



%RQ 1R HUH *DFKpH 4XDQWLWp P		'DWH 5pI FRPPDQGH	=RQH 9pKLFXOH &KDXIIHXU &HQUWDOH &216(,/6 '(6(&85,7(HDXFXDQXRSURGXLWV QHGRLYHQLWJXWJLWpV RXHQWUHU HQHFDQWDFW DY SHXX ULGTXHRYRTXHU GHV DOOHUJLHV GHV URXJHXUV RXHV EUXOXUHV
&OLHQW		&KDQWLHU	
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&RGH)RUPXOH 'pVLJQDWLRQ &HUWLILFDWLRQ &ODVVH G H[SRVLWLRQ &OD			
&LPHQW W\SH HW FODVVH \$GGLWLRQV W\SH 'RVDJH & .D 5pVLVWDQFH			
\$SSHOODWLRQ FRPPHUFLDOH ORGH GH OLYUDLVRQ		7HPSpUDWXUH 1f *UXH 5HWRXU EpWRQ	
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			1RP 6LJQDWXUH GX FOLHQW
\$MRXW G LQJUpGLHQWV VXU FKDQWLHU 7\SH HW TXDQWLWp 'HPDQGHXU			

6DXI GLVSRVLWLRQV SDUWLFXOLqUHV OH EpWRQ GRLW rWUH PLV HQ RHXYUH DX SOXV WD
&HWWH FDVH HVW REOLJDWRLUHPHQW UHPSOLH GDQV OH FDV G XQ %&3(HW GDQV OHV D
OD FODVVH ; QH SHXW FROYHQLU TXH SRXU GHV EpWRQV QH VXELVVDQW DXFXQH DJUHV\
FRQWU{OH GH OD UpVLVWDQFH VXU FHEHV
'RVDJH PLQLPDO HQ OLDQW pTXLYDOHQW VL VSpFLILp SDU OH FOLHQW SRXU OHV %36 GR\
%&31 %pWRQ j &RPSRVLWLRQ 3UHVFULWH GDQV OD QRUPH 1) 3 %&3(%pWRQ j &RPSRV
RX UDSSRUW (& VXLYDQW OD VSpFLILFDWLRQ
O DSSHOODWLRQ 352'8,7 63(&,\$/ QH SHXW rWUH XWLOLVpH SRXU GHV EpWRQV HQWUDQW (
WRXW DMRXW VXU FKDQWLHU QRQ SUPYX GDQV OD IRUPXODWLRQ GX EpWRQ UHQG OH Epv
FHUWLILp LO SHUG GH IDFWR VD FHUWLILFDWLRQ TXH OH VLJOH GH FHUWLILFDWLRQ 1) VR