

%RQ 1R		HUH *DFKpH		'DWH		=RQH					
4XDQWLWp		P		5pI FRPPDQGH		9pKLFXOH					
&OLHQW				&KDQWLHU							
								&KDXIIHXU			
								&HQUWDOH			
\$55,9((&+\$17,(5 UpHOOH				'(&+\$5*(0(17 GHEXW		IHKDQWLHU					
5(7285 FHQUWDOH				4XDQWLWH 2ULJLQH 4XDQWLWH 5HVWDQWH /LYUHH 5HHOOH							
HDXFXDQWRSURGXLWV QHGRLYHQLWJXWJLWpV RXHQWUHU HQHFDQWDFW DY SHXX ULGTXHRYRTXHU GHV DOOHUJLHV GHV URXJHXUV RXGHV EUXOXUHV											
&RGH)RUPXOH 'pVLJQDWLRQ &HUWLILFDWLRQ &ODVVH G H[SRVLWLRQ &OD											
&LPHQW W\SH HW FODVVH \$GGLWLRQV W\SH 'RVDJH & .D 5pVLVWDQFH											
\$SSHOODWLRQ FRPPHUFLDOH						7HPSpUDWXUH 1f *UXH 5HWRXU EpWRQ					
ORGH GH OLYUDLVRQ											
6(59,&(6				\$'-89\$176		/,95\$,621 5(&(37,211((					
						1RP 6LJQDWXUH GX FOLHQW					
\$MRXW G LQJUpGLHQWV VXU FKDQWLHU 7\SH HW TXDQWLWp 'HPDQGHXU											

6DXI GLVSRVLWLRQV SDUWLFXOLqUHV OH EpWRQ GRLW rWUH PLV HQ RHXYUH DX SOXV WD
&HWWH FDVH HVW REOLJDWRLUHPHQW UHPSOLH GDQV OH FDV G XQ %&3(HW GDQV OHV D
OD FODVVH ; QH SHXW FROYHQLU TXH SRXU GHV EpWRQV QH VXELVVDQW DXFXQH DJUHV\
FRQWU{OH GH OD UpVLVWDQFH VXU FHEHV
'RVDJH PLQLPDO HQ OLDQW pTXLYDOHQW VL VSpFLILp SDU OH FOLHQW SRXU OHV %36 GR\
%&31 %pWRQ j &RPSRVLWLRQ 3UHVFULWH GDQV OD QRUPH 1) 3 %&3(%pWRQ j &RPSRV
RX UDSSRUW (& VXLYDQW OD VSpFLILFDWLRQ
O DSSHOODWLRQ 352'8,7 63(&,\$/ QH SHXW rWUH XWLOLVpH SRXU GHV EpWRQV HQWUDQW (
WRXW DMRXW VXU FKDQWLHU QRQ SUPYX GDQV OD IRUPXODWLRQ GX EpWRQ UHQG OH EpV
FHUWLILp LO SHUG GH IDFWR VD FHUWLILFDWLRQ TXH OH VLJOH GH FHUWLILFDWLRQ 1) VR